

FAQ

Can I buy before the auction?

Sorry, but no, you can't buy auction items prior to the auction. All items will be put up for auction.

How do I register for an auction?

It's easy. If you are registering for an auction you need to bring your FICA Documents as well as a deposit.

What are FICA Documents?

FICA documents are required by the Financial Intelligence Centre and are part of KYC (Know your Customer)

FICA Documents for SA Individuals:

- SA Barcoded ID
- Proof of Address (Not older than 3 months)

FICA Documents for Businesses:

- SA Barcoded ID of all members
- Proof of Address for members and business (Not older than 3 months)
- Business Traffic Register Certificate (BRNC)
- Proxy Letter and Proxy ID
- SARS Certificate

FICA Documents – Foreign

- Passport
- Proof of Address
- Traffic Register Certificate

How much is the deposit?

Vehicle auctions: R8 000

General Auctions: R2 000

What happens to the deposit if I don't buy anything?

The deposit will be given back to you in full if you do not buy anything on auction. If you do buy something on auction you can use your deposit to form part of your payment. If you do not pay your account you will lose your deposit.

When can I view the items going on auction?

Viewing for all auctions is usually the day before unless otherwise stated. You can also visit our website where we post regular updates about upcoming auctions as well as photos or you can like our Facebook page where we also post updates and pictures.

Are there any legal requirements when purchasing goods on auction?

If you are purchasing a TV you need to provide a valid, up to date TV license in your name. When you register you are required to provide your FICA Documents (As discussed above)

If I buy a car, how do I get the registration documents?

Once you have paid for your vehicle in full you will receive the registration documents from us together with the documents necessary to change ownership into your name

How long do I have to register the vehicle into my name?

You have 21 days from the date of receiving the papers to register the vehicle onto your name

What are the charges when purchasing a vehicle?

How do I get a permanent buyers number?

It's easy. All you have to do is come to the auctions regularly and then we will provide you with a number once one becomes available.

Can I come and watch an auction without registering?

Yes you can. These are public auctions. However you will not be allowed to purchase anything unless you have registered and paid your deposit.

Can I use my friends number to bid on the auction?

NO. Please do not bid on any other persons number or let anyone else bid on your number. This is not allowed at our auctions and can cause you to be banned from our auctions. You must register in your own name and provide your own FICA documents.

How can I put my goods on auction?

Very simple. You can bring your items to us or we can collect for you (charge applicable) and the items will be booked in under your name with a specific reference number. Once the items are sold you will be given a detailed print out of what goods where sold and for how much.

What does Rose-Innes Auction charge for the service?

Our commission is 29.9%. This figure is inclusive of commission, advertising and VAT. Cartage is an additional charge and is quoted before collection of goods.

How do I get payment for the goods I have sold?

Once the items are sold, you will be paid out 7 working days from that date. Payment can be done directly into your account once you have provided us with your account details. Alternatively you can collect from our offices.

Can I put a reserve on my goods?

Generally goods are sold without reserve but in some instances, where the items have considerable value, the auctioneer may allow a reserve on the item. In this case no reserves will be put on items unless the auctioneer has discussed it with you and he has given you advice about the item and its current value.

What if I want to sell my house or immoveable property?

Yes, we can definitely do that for you. Please contact Tracey to discuss the process involved.